

t. (07) 54139206 f. (07) 5413 9286 Regatta 1 Corporate Centre, 2 Innovation Parkway Birtinya QLD 4575 Locked Bag 5010, Caloundra D.C QLD 4551 www.onsitelaw.com.au

## WHAT HAPPENS WHEN YOU PURCHASE A PROPERTY?

## WHAT WE DO WHAT YOU SHOULD DO We call you to confirm we received the Contract. Take out building and public liability insurance. Receipt of We open your file and review the Contract. If you have not Organise building and pest inspections - let us know the Contract yet signed it, we may recommend improvements. results before the due dates. We can recommend an inspector if you don't have one. We send you a letter outlining the details of the Contract dates and documents for your signature. Organise your finance application and let us know details of your financier's details. We order a Title and Registered Plan Searches. We write to the Seller's solicitors to notify that we are acting for you and prepare transfer documents and forward them to the Seller's solicitors for the Seller to sign. We seek extensions of your finance and building and pest Provide us: Proof of ID and return the stamp duty forms we inspections if required, sometimes there can be delays with will send you. Going your bank for example. Unconditional Arrange to sign your mortgage documents with your Otherwise, once contract conditions are satisfied the financier. Contract goes unconditional and we prepare for settlement. We order and obtain remaining searches and send you a Review the search report and the settlement figures. Leading to letter summarising and attaching the searches performed. **Settlement** We prepare settlement figures and confirm these with you. We book settlement with your financier and the Seller. Once confirmed with the Seller's solicitors, we advise your financier the cheque details required for settlement. We let you know the cheque details required for settlement Organise or confirm removalists if required. Before and arrange these with you or your bank. Settlement Let you know what time settlement is to occur. We attend settlement and exchange the bank cheques for Don't worry about calling us.....we will call you to let you the fully signed transfer document. know your house has settled as soon as we are done. **Settlement** Send fax to the real estate agent advising settlement has After we call, you can go and pick up your keys to your new occurred and that they can release the keys to you. home Stamp the Contract - send stamp duty monies to Office of State Revenue Send out final letter to you with final settlement statement Sit back, relax and enjoy your new home.....that is of course After and your original stamped Contract. after you do all the heavy moving!! **Settlement**